

1st Sub. H.B. 29
INSURANCE AMENDMENTS

HOUSE FLOOR AMENDMENTS

AMENDMENT 3

JANUARY 27, 2012 11:01 AM

Representative **James A. Dunnigan** proposes the following amendments:

1. Page 38, Line 1172 through Page 39, Line 1179:

- 1172 (v) Chapter 14, Foreign Insurers; ~~{or}~~
1173 (e) a person:
1174 (i) licensed or exempt from licensing under:
1175 (A) Chapter 23a, Insurance Marketing - Licensing Producers, Consultants, and
1176 Reinsurance Intermediaries; or
1177 (B) Chapter 26, Insurance Adjusters; and
1178 (ii) whose activities are limited to those authorized under the license the person holds
1179 or for which the person is exempt ~~{·}~~ **; or**
(f) an institution, bank, or financial institution:
(i) that is:
(A) an institution whose deposits and accounts are to any extent insured by a federal deposit insurance
agency, including the Federal Deposit Insurance Corporation or National Credit Union Administration;
or
(B) a bank or other financial institution that is subject to supervision or examination by a federal or state
banking authority; and
(ii) that does not adjust claims without a third party administrator license.

2. Page 109, Line 3373 through Page 110, Line 3376:

- 3373 (b) "Insurance fraud provisions" means:
3374 (i) this chapter;
3375 (ii) Section ~~{31A-2-110}~~ **34A-2-110** ; and
3376 (iii) Section 76-6-521.